

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. J. Res. 7

Proposing a balanced budget amendment to the Constitution of the United States.

---

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. ARCHER introduced the following joint resolution; which was referred to the Committee on the Judiciary

---

## JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1       *Resolved by the Senate and House of Representatives*  
2   *of the United States of America in Congress assembled (two-*  
3   *thirds of each House concurring therein), That the follow-*  
4   ing article is proposed as an amendment to the Constitu-  
5   tion of the United States, which shall be valid to all intents  
6   and purposes as part of the Constitution when ratified by  
7   the legislatures of three-fourths of the several States with-  
8   in seven years after the date of its submission for ratifica-  
9   tion:

1 “ARTICLE —

2 “SECTION 1. Prior to each fiscal year, Congress shall,  
3 by law, adopt a statement of receipts and outlays for such  
4 fiscal year in which total outlays are not greater than total  
5 receipts. Congress may, by law, amend that statement pro-  
6 vided revised outlays are not greater than revised receipts.  
7 Congress may provide in that statement for a specific ex-  
8 cess of outlays over receipts by a vote directed solely to  
9 that subject in which two-thirds of each House agree to  
10 such excess. Congress and the President shall ensure that  
11 actual outlays do not exceed the outlays set forth in such  
12 statement.

13 “SECTION 2. Total receipts shall include all receipts  
14 of the United States except those derived from borrowing  
15 and total outlays shall include all outlays of the United  
16 States except those for the repayment of debt principal.

17 “SECTION 3. The amount of Federal public debt as  
18 of the first day of the second fiscal year beginning after  
19 the ratification of this Article shall become a permanent  
20 limit on such debt and there shall be no increase in such  
21 amount unless two-thirds of each House shall have passed  
22 a bill approving such increase and such bill shall become  
23 law.

24 “SECTION 4. Congress may waive the provisions of  
25 this Article for any fiscal year in which a declaration of

1 war is in effect. The provisions of this Article may be  
2 waived for any fiscal year in which the United States faces  
3 an imminent and serious military threat to national secu-  
4 rity and is so declared by a joint resolution, adopted by  
5 a majority of the whole number of each House, which be-  
6 comes law.

7       “SECTION 5. This Article shall take effect for the fis-  
8 cal year 2002 or for the second fiscal year beginning after  
9 its ratification, whichever is later.”.

